

The Gazette of India

सत्यमेव जयते

EXTRAORDINARY

PART I—Section 1

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No. 109A] NEW DELHI, MONDAY, NOVEMBER 27, 1950

MINISTRY OF COMMERCE

RESOLUTION

New Delhi, the 27th November, 1950

No. 3-T(3)/50.—Under Section 13 of the Rubber Production and Marketing Act, 1947, the price of various grades of raw rubber have been fixed by Government since November 1947. This has been done on the basis of the cost of production (as ascertained by the Government Cost Accountant) *plus* a reasonable margin of profit. The controlled price now prevalent is Rs. 90-8-0 per hundred pounds of Group I Rubber f.o.b. Cochin with suitable differentials for other grades.

2. There has been a sharp increase in the world prices of rubber and the Indian producers have been asking for an increase in the Indian controlled prices. The Indian Rubber Board at its meeting held on 7th October 1950 resolved that the case for a fair price for raw rubber should be referred to the Indian Tariff Board.

3. Government have carefully examined the matter and considered that there is a case for referring the question of price to the Tariff Board for investigation. The Tariff Board is accordingly requested to conduct necessary enquiries about the cost of production of rubber and submit their recommendation to Government as early as possible.

4. Firms or persons interested in the rubber plantation industry or in industries dependent on the use of raw rubber, who desire that their views should be considered by the Tariff Board, should address their representations to the Secretary to the Board, Contractor Building, Nicol Road, Ballard Estate, Bombay-1.

ORDER

ORDERED that a copy of this Resolution be communicated to all concerned and that it be published in the *Gazette of India*.

S. RANGANATHAN, Joint Secy.

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